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Micron and Samsung Launch Consortium on Hybrid Memory Cube (MU)

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By FNN Staff in News corner, ALTR, MU, XLNX, altera corporation, micron, nasdaq:altr, nasdaq:xlx, nyse:mu, xilinx



Samsung Electronics and Micron Technologies (MU) announced the creation of a consortium of OEMs, enablers and integrators that will collaborate in developing and implementing an open inter specification for a new memory technology called the Hybrid Memory Cube.

Micron (NYSE:MU) and Samsung are the founding members of the Hybrid Memory Cube Consortium, and will work closely with fellow developers Altera Corporation (NASDAQ:ALTR), Open Silicon, and Xilinx (NASDAQ:XLNX) to collectively accelerate industry efforts in bringing to market a broad set of technologies.

The consortium will initially define a specification to enable applications ranging from large-scale networking to industrial products and high-performance computing.

Micron Technology (NYSE:MU) has a potential upside of 106.5% based on a current price of \$4.89 and an average consensus analyst price target of \$10.11.

Micron Technology is currently below its 50-day moving average (MA) of \$6.18 and below its 200-day MA of \$8.87.

In the last five trading sessions, the 50-day MA has fallen 3.14% while the 200-day MA has slid 0.59%.

Micron Technology, Inc., through its subsidiaries, manufactures and markets dynamic random access memory chips (DRAMs), very fast static random access memory chips (SRAMs), Flash Memory, other semiconductor components, and memory modules.

By FNN Staff publisher@fnn.com

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