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Micron Technology & Samsung Collaborates for Hybrid Memory Cube - NASDAQ:MU

8 October 2011

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Micron Technology,

Inc NASDAQ:MU in collaboration with Samsung Electronics Co, yesterday announced the creation of a consortium for OEMs, enablers and integrators that will collaborate in developing and implementing an open interface specification for an innovative new memory technology called the Hybrid Memory Cube (HMC).

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Both electronics companies are the founding members of the Hybrid Memory Cube Consortium (HMCC), and will carry forward the work with fellow developers Altera Corporation, Open Silicon, Inc, and Xilinx, Inc to collectively accelerate industry efforts in bringing to market a broad set of technologies.

MU is basically a Semiconductor - Memory Chips industry company. The sales of company resulted \$8.79 billion for last consecutive twelve months, and the company's net income recorded \$167 million. The company's growth of its sales in recent quarter vs. year ago quarter recorded -14.20% which is below the Industry benchmark of 11.90% and below from Standard and Poor's benchmark of 16.10%.

Company is on an optimistic track of growth as the pre-tax margin of Micron Technology, Inc is 6.3% which is below the industry benchmark for pre-tax margin of 14.1% and below the Standard and Poor's benchmark for pre-tax margin of 18%.

The stock price of company on October 07, 2011 decreased 0.20% and settled to the closing price of \$4.95. The overall volume in the last trading session was 29.68 million shares. Its fifty two week range was \$3.97-\$11.95. The total market capitalization remained \$4.97 billion.

MU current stock price is moving above its 52 week low by 24.69% and moving below from 52 week high price by 58.58%. MU last month stock price volatility remained 7.25%. In its share capital MU has 1.00 billion outstanding shares while company's float is 979.24 million shares. Ownership of company is 83.35% institutional.

Micron Technology, Inc. is a manufacturer and marketer of semiconductor devices, principally dynamic random access memory (DRAM), Nandi Flash memory (NAND Flash and NOR Flash memory, as well as other innovative memory technologies, packaging solutions and semiconductor systems for use in leading-edge computing, consumer, networking, embedded and mobile products.

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